

Respectful, Responsible, Safe & Prepared

Carl A. Hayek
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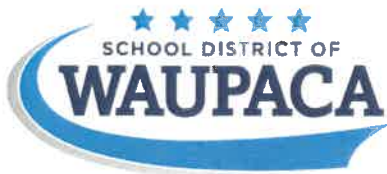
To: Ron Saari, District Administrator
From: Carl A. Hayek – Director of Business Services
CC: School District of Waupaca Board of Education
Date: 10/21/2021
Re: **October 28, 2021 - 2021-2022 Budget Hearing & Tax Levy Certification**

The Annual Budget is a financial plan to achieve educational objectives flexible enough to change as the present moment dictates. To provide an environment whereby children are safe, loved and uniquely developed. To focus on balancing the needs of all stakeholders: students, staff, and community members to deliver the best education possible. To provide teacher and support staff continuous quality professional development.

October 15, 2021, three days after the October 12, 2021 regular board meeting, the Department of Public Instruction after analyzing all districts’ 2020-21 Annual Reports and confirming the total overall General Aid number for all public school districts completed their final calculations and determined that the School District of Waupaca revenue limit capacity would increase upward by \$491,462 dollars. At the same time, the Department of Public Instruction determined that their earlier calculations with regard to General State Aid Certification dollar distribution to the School District of Waupaca was reduced by \$272,481. The Revenue Limit formula explanation, in its most simplistic format determines the dollar amount that a district can receive from two sources, general state aid and local property taxes which overall is 92.12% of district total revenues. Once the Department of Public Instruction certifies the general state aid amount on October 15 of each year as stated in the WI State Statutes, whatever dollar amount is remaining within the revenue limit worksheet for each public school district becomes the amount of revenues a district can receive from local property taxes. This becomes the local property tax number to support a district’s annual budget. Here is the math for our district with regard to the difference from October 12 regular board meeting from DPI’s early projections given to districts and the final certification of the revenue limit.

\$491,462	Revenue Limit Capacity Increase
\$272,481	General Aid Decrease
\$763,943	Additional taxes from Oct. 12 2021 to meet new revenue cap

This is good news to the big picture of the 2021-2022 budget for in balancing the overall budget as stated at the October 12, 2021 regular board meeting it was balanced on delaying by one year the high school parking lot repaving project earmarked in the district’s strategic long term maintenance plan which now is back in the budget. It also allows us to increase the district’s natural gas for heat budget and electric budget in a time that energy prices and inflation are soaring. The final expense budget increase because of the greater capacity of the revenue limit is to increase our district’s private school expense budget for most recently the Department of Public Instruction has expensed at the end of each fiscal year students who are attending private schools but reside in our district as a new cost to school districts to manage. This expense is over a half million dollars. With this increase in revenue limit capacity for the district the



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tax mill rate is still the lowest in thirty years due mostly to the overall property valuation increase of the entire district of 7.33%.

Adopted Budget Change Request

The Annual Required Budget Publication, is State mandated to be published two weeks prior to the Budget Hearing, was published October 14, 2021. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October. Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue budget changes (as stated in Table 5.0) in accordance to Wisconsin Statute 65.90(a).

Table 5.0 Notice of Change in Adopted Budget
 School District of Waupaca

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/28/21 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented

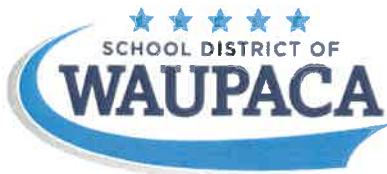
Line Item	2021-22 Published Budget	2021-22 Amended Budget	\$ Chg.	
Revenues				
10 R 800 211 500000	General Fund Property Taxes	\$11,408,250.00	\$ 12,172,193.00	\$ 763,943.00
10 R 800 621 500000	State Equalization	\$11,083,621.00	\$ 10,811,140.00	\$ (272,481.00)
10 R 800 695 500000	Per Pupil Aid	\$ -	\$ -	\$ -
				\$ 491,462.00
Expenditures				
10 E 100 327 255000	Construction Services	\$ 150,000.00	\$ 300,000.00	\$ 150,000.00
10 E 800 331 253000	Gas for Heat	\$ 230,000.00	\$ 330,000.00	\$ 100,000.00
10 E 800 336 253000	Electric non/heat	\$ 570,000.00	\$ 620,000.00	\$ 50,000.00
10 E 800 387 438000	Payment to State for Private Schools	\$ 320,191.00	\$ 511,653.00	\$ 191,462.00
				\$ -

Dated This 28th day of October 2021

Betty Manion
 School District Clerk

\$ 491,462.00

\$ -



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Overall Tax Levy Comparison to October 12, 2021 Regular Board Meeting Projections

The 2021-2022 necessary tax levy to support this year's budget is \$12,583,241. At this year's Regular Board Meeting on October 12, 2021 the tax levy for the district was estimated at \$11,719,298, meaning the overall tax being requested in comparison to the October 12 Meeting estimate is higher. The actual tax mill rate per 1000 of property valuation decreases by \$0.40 from fiscal year 2020-21 (*This includes funds 10, 38, 41*). The final DPI Revenue Limit Calculations the district received October 15 2021 increased the districts revenue capacity upward by \$491,462 and DPI decreased their earlier General Aid estimate by \$272,481, which caused the tax shift. This is still the lowest tax rate this district has had in over thirty years.

Table 1.0 depicts this change below.

Table 1.0

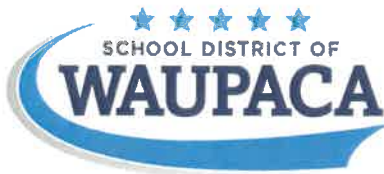
Tax Levy		
Budget - Regular Board Meeting (October 12, 2021)	Actual Tax Certification (October 28, 2021)	Change
\$11,719,298	\$12,583,241	\$863,943
Mill Rate Per 1000 of Property Valuation (October 12, 2021)	Actual Mill Rate (October 28, 2021)	
\$6.63	\$7.11	\$0.48
Mill Rate Per 1000 of Property Valuation 2020-2021	Actual Mill Rate 2021-2022	
\$7.51	\$7.11	(\$0.40)

Factors that Contribute to the Tax levy

- General Aid Certification
- Student Enrollment
- Overall District Property Valuation

General State Aid

Based upon the July 2021 estimate from the Department of Public Instruction general aid for the district was estimated at \$11,083,621 for this year's preliminary budget presented at the Regular Board Meeting on October 12, 2021. The final general aid certification amount, which the district received October 15, 2021, reflects the decreased amount as shown in Table 2.0 below.



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General Aid

Table 2.0

Board Meeting (October 12, 2021)	Actual General Aid Certification (October 28, 2021)	Change
\$11,083,621	\$10,811,140	(\$272,481)

Student Enrollment/Membership Count

School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit. Student enrollment, which is based upon a three year average, is a major component to the revenue limit calculation, specifically the Third Friday Count and Summer School Count.

As I indicated at the October 12, 2021 meeting, the district anticipated a decrease in student enrollment from the prior year estimating the combination of these two counts to be 1993 students. Final certification of the district's pupil counts from DPI increases this amount by two students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

Table 3.0

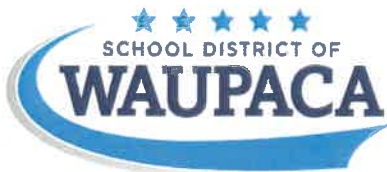
Enrollment (Per Revenue Limit Worksheet)		
Board Meeting Estimate (October 12, 2021)	Actual (October 28, 2021)	Difference
1993	1995	2

Overall Property Valuation

At the October 12, 2021 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$1768,418,206. Actual property valuation was certified by the Department of Revenue October 13, 2021 with a value of \$1,768,367,517. (See table 4.0)

Table 4.0

Property Valuation			
Board Meeting Estimate (October 12, 2021)	Actual (October 28, 2021)	Difference	Projection Variance
\$1,768,418,206	\$1,768,367,517	(\$50,689)	-0.00287%



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Fund Balance Designation

Fund 10 and Fund 49 2021-2022 Fund Balance Designation

SCHOOL BOARD MEETING MINUTES August 10, 2021 Regular Meeting

A motion was made by Steve Klismet, per Committee recommendation, to approve moving the majority of additional school buildings as presented. The motion carried unanimously on a roll call vote.
 funds attained from the 2020-2021 budget outcome to Capital Projects Fund 49 to address building safety entryway renovations at all at all school buildings as presented.
 The motion carried unanimously on a roll call vote.

A motion was made by Steve Klismet, per Committee recommendation to approve moving \$200,000 of additional funds attained from the 2020-2021 budget outcome to Capital Projects Fund 49 to complete the funding of the new Maintenance building as presented.
 The motion carried unanimously on a roll call vote.

Revenues > Expenses

Transfer to Fund 49

2020-21 Year End

\$26,328,083	Expenses
\$27,807,965	Revenues
\$1,479,882	
\$1,000,000	Safety Bid upgrades
\$479,882	Amount left
\$200,000	New Maintenance Building
\$279,882	Remaining stays in Fund Balance

2021-2022 Proposed Fund Balance Designation

2020-21 End of Year	General Fund Year End Fund Equity Position	2021-22 End of Year
		\$11,423,810
	Transfer to Fund 49 Building Safety	\$1,000,000
	Transfer to Fund 49 New Maint. Building	\$200,000
\$11,423,810	Designated Fund Balance	\$10,223,810
\$11,423,810	Total All Designated Fund Balances	\$10,223,810
	Total Combined Fund 10 & 49 Fund Balances	\$11,423,810

Overview

The 2021-22 Proposed Balanced Budget

Fund 10 Revenues \$27,664,106
 Fund 10 Expenses \$27,664,106

- The Final Revenue Limit Worksheet is included for your review.
- The Department of Revenue Property Valuation is included for your review.
- The Department of Public Instruction General Aid Certification is included for your review.
- Budget Summary Worksheet
- Budget Hearing Motions
- Notice Change Approval of Adopted Budget

**DEPARTMENT OF PUBLIC INSTRUCTION
2021-22 REVENUE LIMIT WORKSHEET**

DISTRICT:	Waupaca	6195
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DATA AS OF 10/15/2021, 7:00 AM

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 20-21 Revenue Limit

2020-21 General Aid Certification (20-21 Line 12A, src 621)	+	10,667,845
2020-21 Computer Aid Received (20-21 Line 12C, Src 691)	+	38,290
2020-21 Hi Pov Aid (20-21 Line 12B, Src 628)	+	0
2020-21 Aid for Exempt Personal Property (20-21 Line 12D, Src 691)	+	34,671
2020-21 Fnd 10 Levy Cert (20-21 Line 14A, Levy 10 Src 211)	+	12,152,170
2020-21 Fnd 38 Levy Cert (20-21 Line 14B, Levy 38 Src 211)	+	216,256
2020-21 Fnd 41 Levy Cert (20-21 Line 14C, Levy 41 Src 211)	+	0
2020-21 Aid Penalty for Over Levy (20-21 <u>FINAL</u> Rev Lim, May 2021)	-	0
2020-21 Total Levy for All Levied Non-Recurring Exemptions*	-	840,974
NET 2021-22 Base Revenue Built from 2020-21 Data (Line 1)	=	22,268,258

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 = **2,065**

	2018	2019	2020
Summer FTE:	84	78	13
% (40,40,40)	34	31	5
Sept FTE:	2,057	2,057	2,012
New ICS - Independent Charter Schools FTE	0.00	0.00	0.00
Total FTE	2,091	2,088	2,017

Line 6: Curr Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 = **2,033**

	2019	2020	2021
Summer FTE:	78	13	58
% (40,40,40)	31	5	23
Sept FTE:	2,057	2,012	1,972
New ICS - Independent Charter Schools FTE	0.00	0.00	0.00
Total FTE	2,088	2,017	1,995

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2021:

2,033

Line 10B: Declining Enrollment Exemption = **345,077**

Average FTE Loss (Line 2 - Line 6, if > 0)	32
X 1.00	32
X (Line 5, Maximum 2020-2021 Revenue per Memb) =	10,783.66
Non-Recurring Exemption Amount:	345,077

Fall 2021 Property Values

2021 TIF-Out Tax Apportionment Equalized Valuation(estimate until Oct, 2021) **1,768,367,517**

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.

**DEPARTMENT OF PUBLIC INSTRUCTION
2021-22 REVENUE LIMIT WORKSHEET**

2021-2022 Revenue Limit Worksheet		
1.	2021-22 Base Revenue (Funds 10, 38, 41)	(from left) 22,268,258
2.	Base Sept Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left) 2,065
3.	2021-22 Base Revenue Per Member (Ln 1 / Ln2)	(with cents) 10,783.66
4.	2021-22 Per Member Change (A+B)	0.00
	2021-22 Low Revenue Ceiling per s.121.905(1):	10,000.00
A.	Allowed Per-Member Change for 21-22	0.00
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00
C.	Value of the CCDEB (21-22 DPI Computed-CCDEB Dists only)	0.00
5.	2021-22 Maximum Revenue / Member (Ln 3 + Ln 4)	10,783.66
6.	Current Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left) 2,033
7.	2021-22 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded) 22,268,258
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	21,923,181
B.	Hold Harmless Non-Recurring Exemption	345,077
8.	Total 2021-22 Recurring Exemptions (A+B+C+D+E)	(rounded) 0
A.	Prior Year Carryover	0
B.	Transfer of Service	0
C.	Transfer of Territory/Other Reorg (if negative, include sign)	0
D.	Federal Impact Aid Loss (2019-20 to 2020-21)	0
E.	Recurring Referenda to Exceed (If 2021-22 is first year)	0
9.	2021-22 Limit with Recurring Exemptions (Ln 7 + Ln 8)	22,268,258
10.	Total 2021-22 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)	1,118,245
A.	Non-Recurring Referenda to Exceed 2021-22 Limit	0
B.	Declining Enrollment Exemption for 2021-22 (from left)	345,077
C.	Energy Efficiency Net Exemption for 2021-22 (see pg 4 for details)	0
D.	Adjustment for Refunded or Rescinded Taxes, 2021-22	94,792
E.	Prior Year Open Enrollment (uncounted pupil[s])	10,788
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0
G.	Other Adjustments (Fund 39 Bal Transfer)	0
H.	WPCP and RPCP Private School Voucher Aid Deduction	667,588
I.	SNSP Private School Voucher Aid Deduction	0
11.	2021-22 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	23,386,503
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)	10,898,054
A.	2021-22 OCTOBER 15 CERT OF GENERAL AID	10,811,140
B.	State Aid to High Poverty Districts (not all districts)	0
C.	State Aid for Exempt Computers (Source 691)	38,290
D.	State Aid for Exempt Personal Property (Source 691)	48,624
<small>DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.</small>		
13.	Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)	12,488,449
14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13 12,488,449
Entries Required Below: Enter amnts needed by purpose and fund:		
A.	Gen Operations: Fnd 10 Src 211	12,272,193 (Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211	216,256 (to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0 (to Budget Rpt)
15.	Total Revenue from Other Levies (A+B+C+D)	94,792
A.	Referendum Apprvd Debt (Fund 39 Debt-Src 211)	0
B.	Community Services (Fund 80 Src 211)	0 (to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	94,792 (to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only	0 (to Budget Rpt)
16.	Total Fall, 2021 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)	12,583,241
	<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate = 0.00711574

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Fall School District Certification of 2021 Values - Tax Apportionment
With Exempt Computers

School/ CoMun Code	Dist #	Dist Type	School / Municipal Name	TID	TIDIN Equalized Value	TIDOUT Equalized Value	TIDOUT Exempt Computer Value	TIDOUT w/Exempt Computer Value
686195	0427	Reg	Waupaca					
49008	1306	T	Belmont		18,150,921	18,150,921		18,150,921
49022	1313	T	Lanark		60,506,432	60,506,432		60,506,432
68006	1850	T	Dayton		463,883,635	463,883,635		463,883,635
68010	1852	T	Farmington		581,535,000	581,535,000		581,535,000
68024	1859	T	Lind		110,372,938	110,372,938		110,372,938
68032	1863	T	Royalton		189,885	189,885		189,885
68034	1864	T	Saint Lawrence		11,301,805	11,301,805		11,301,805
68036	1865	T	Scandinavia		19,380,819	19,380,819		19,380,819
68040	1867	T	Waupaca		111,533,466	111,533,466		111,533,466
68291	1880	C	Waupaca	Y	475,264,900	387,008,600		387,008,600
69030	1897	T	Saxeville		4,504,016	4,504,016		4,504,016
Waupaca Total 11 Taxation Districts					1,856,623,817	1,768,367,517		1,768,367,517

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION OCTOBER 15 CERTIFICATION OF 2021-22 GENERAL AID

USING 2020-21 PI-1506-AC REPORT DATA, 2020-21 AUDITED MEMBERSHIP
2020 TIFOUT SCHOOL AID VALUE (CERT MAY 2021) & 2016 COMPUTER VALUE (CERT MAY 2017)

Waupaca 6195

PART A: 2020-21 AUDITED MEMBERSHIP

A1 3RD FRI SEPT 2020 MEMBERSHIP* (include Challenge Academy)			
A2 2ND FRI JAN 2021 MEMBERSHIP* (include Challenge Academy)			
A3 TOTAL (A1 + A2)			
A4 AVERAGE (A3/2) (ROUNDED)			
A5 SUMMER 2020 FTE EQUIVALENT* (ROUNDED)			
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER			
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS			
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS			
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)			

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2020-21 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC DATA)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	27,807,964.67
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	12,228,805.13
B3 GENERAL STATE AID	10R 000000 620	-	10,667,845.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	4,911,314.54

PART C: 2020-21 NET COST OF GENERAL FUND (PI-1506-AC DATA)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	26,328,083.19
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	94,792.47
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	26,233,290.72
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	4,911,314.54
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	21,321,976.18

PART D: 2020-21 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC DATA)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	216,256.00
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	216,256.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	0.00
D7 TOTAL EXPENDITURES	38E + 39E 000	+	216,256.13
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	48,171.14
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	264,427.27

PART E: 2020-21 SHARED COST (PI-1506-AC DATA)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	21,586,403.45
E2 TRNSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	21,586,403.45

GUARANTEES FOR OCT 15 AID	K-12	UHS	K-3
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,563,711	4,691,133	2,345,566
TERTIARY (G11)	715,267	2,145,801	1,072,900

2021-2022 OCTOBER 15 CERTIFICATION GENERAL AID	
PART E: 2020-21 SHARED COST - CONTINUED E6 PRIMARY COST CEILING PER MEMBER E7 PRIMARY CEILING (A7 * E6) E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) E9 SECONDARY COST CEILING PER MEMBER E10 SECONDARY CEILING (A7 * E9) E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8) E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)	E4 = 21,586,403.45 1,000 2,076,000.00 2,076,000.00 10,771 22,360,596.00 19,510,403.45 0.00 \$10,398

PART F: EQUALIZED PROPERTY VALUE F1 2020 TIFOUT VALUE (CERT MAY 21) + EXEMPT COMPUTER VALUE (CERT MAY 17)	1,651,058,605 795,308
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PART G: 2021-22 EQUAL AID BY TIER - OCT 15 CERT G1 PRIMARY GUARANTEED VALUE PER MEMBER G2 PRIMARY GUARANTEED VALUATION (A7 * G1) G3 PRIMARY REQUIRED RATE (E8 / G2) G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0) G6 SECONDARY GUARANTEED VALUE PER MEMB G7 SECONDARY GUARANTEED VALUATION (A7 * G6) G8 SECONDARY REQUIRED RATE (E11 / G7) G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) G10 SECONDARY EQUALIZATION AID (G8 * G9) G11 TERTIARY GUARANTEED VALUE PER MEMB G12 TERTIARY GUARANTEED VALUATION (A7 * G11) G13 TERTIARY REQUIRED RATE (E12 / G12) G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) G15 TERTIARY EQUALIZATION AID (G13 * G14)	1,930,000 4,006,680,000 0.00051813 2,355,621,395 1,220,518.11 1,563,711 3,246,264,036 0.00601011 1,595,205,431 9,587,360.11 715,267 1,484,894,292 0.00000000 -166,164,313 0.00
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PART H: 2021-22 EQUALIZATION AID - OCT 15 CERT H1 2021-22 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT < 0 H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only) H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE H3 MILW CHARTER PGM DEDUCT, EQUALIZATION AID (\$0 per Act 58) H4A 2020-21 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID H4B 2020-21 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4) H5 PRIOR YEAR (2020-21) DATA ERROR ADJ/OJ FEE PENALTY H6 2021-22 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	10,807,878.22 0.00 0.00 0.00 3,316.00 -54.00 0.00 10,811,140
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*** PART I: 2021-22 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT ***	
I1 2021-22 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only) I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP, 220 AID (\$0 per Act 58) I2C 2020-21 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID I3 2021-22 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00 0.00 0.00 0.00

*15 2021-22 OCTOBER 15 CERTIFICATION OF GENERAL AID (H6+I3)	10,811,140
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THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE 11 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

BUDGET SUMMARY
SCHOOL DISTRICT
OF WAUPACA

Fund		Budget 2021-2022	Projected Revenue 2021-2022
10	<u>General Fund</u>		
	Salary	\$12,701,136	
	Fringe Benefits	\$4,212,121	
	Elementary Non-Salary	\$394,674	
	Middle School Non-Salary	\$125,422	
	High Non-Salary	\$215,496	
	District Wide Non-Salary	\$7,240,427	
	Transfers from Fund 27 & 50	\$2,774,830	
	TOTAL FUND 10	\$27,664,106	\$27,664,106
21	Special Revenue Trust Fund	\$230,000	\$230,000
27	<u>Special Education</u>		
	Salary	\$3,119,132	
	Fringe Benefits	\$833,937	
	Non-Salary	\$475,034	
	TOTAL FUND 27	\$4,428,103	\$4,428,103
38	State Trust Fund Loan	\$216,256	\$216,256
39	Debt Service	\$0	\$0
41	Capital Projects	\$70,264	\$0
49	Capital Projects	\$529,736	\$1,315,000
		\$600,000	\$1,315,000
50	<u>Food Service</u>		
	Salary	\$512,743	
	Fringe Benefits	\$90,413	
	Non-Salary	\$358,900	
	TOTAL FUND 50	\$962,056	\$939,520
	TOTAL ALL FUNDS	\$34,100,521	\$34,792,985

SCHOOL DISTRICT OF WAUPCA
BUDGET HEARING MOTIONS
OCTOBER 28, 202

1. Motion To Adopt The Budget As Presented (Or Adjusted)

	<u>Proposed</u>
Total Revenues – All Required Funds	\$34,792,985
Total Expenditures – All Required Funds	\$34,100,521

Motion to adopt the revenue budget at \$34,792,985 and the expenditure budget at \$34,100,521.

2. Motion To Set Tax Levy

<u>Fund</u>	<u>Tax Levy</u>
General Fund	\$12,272,193
Debt Service Fund	\$ -, -----
Non-Referendum Debt Find 38	\$ 216,256
<u>Property Chargebacks</u>	<u>\$ 94, 792</u>
Total Levy	\$12,583,241

Motion to set the tax levy at \$12,583,241.

The above tax levy generates a tax rate of \$7.11 per \$1,000 of valuation.

3. Motion To Designate Fund Balance

Motion to designate fund balance as stated in chart 2021-2022 Proposed Fund Balance Designation

**Fund 10 and Fund 49
2021-2022
Fund Balance Designation**

2020-21 Year End

\$26,328,069	Expenses
\$27,807,965	Revenues
\$1,479,892	
\$1,000,000	Safety Bid upgrades
\$479,892	Amount left
\$200,000	New Maintenance Building
\$279,892	Remaining stays in Fund Balance

Revenues > Expenses

A motion was made by Steve Klismet, per Committee recommendation, to approve moving the majority of additional school buildings as presented. The motion carried unanimously on a roll call vote. funds attained from the 2020-2021 budget outcome to Capital Projects Fund 49 to address building safety entryway renovations at all school buildings as presented. The motion carried unanimously on a roll call vote.

A motion was made by Steve Klismet, per Committee recommendation to approve moving \$200,000 of additional funds attained from the 2020-2021 budget outcome to Capital Projects Fund 49 to complete the funding of the new Maintenance building as presented. The motion carried unanimously on a roll call vote.

2021-2022 Proposed Fund Balance Designation

2020-21	General Fund Year End	2021-22
End of Year	Fund Equity Position	End of Year
		\$11,423,810
	Transfer to Fund 49 Building Safety	\$1,000,000
	Transfer to Fund 49 New Maint. Building	\$200,000
\$11,423,810	Designated Fund Balance	\$10,223,810
\$11,423,810	Total All Designated Fund Balances	\$10,223,810
	Total Combined Fund 10 & 49 Fund Balances	\$11,423,810

